

FOR IMMEDIATE RELEASE

Toll Brothers Announces Two New Triangle Communities

Luxury homebuilder offers new living spaces for potential buyers.

(**Raleigh, N.C.**) – Toll Brothers, Inc., the nation's leading builder of luxury homes, is excited to announce the opening of two Triangle area communities – Cedar Crossing and Willow Hills. Located just down the road from each other, both communities will offer residents gorgeous, customizable home designs and luxury on-site amenities.

Projected to open summer 2020, Cedar Crossing will be Toll Brothers first Active Living community in Apex. This low maintenance, amenity-rich community will consist of 87 new homesites and offer a wide selection of modern ranch-style home designs ranging in size from 1,300-2,300 square feet with a price point beginning in the \$400s. Homeowners will enjoy access to hundreds of opportunities to customize the features in either a one or two-level home design.

Cedar Crossing will not only offer beautiful homes, but also a low maintenance lifestlye that combines luxury and convenience. Homeowners can take advantage of the various amenities offered, such as a covered pavilion with two pickleball courts and open lawn spaces with included maintenance. Located less than five minutes from Jordan Lake and ten minutes from historic downtown Apex, this community offers residents the perfect balance of relaxed living with close-by convenience.

Also opening in summer 2020, Willow Hills will be located just down the road from Cedar Crossing in Holly Springs. This beautiful community will provide 70 single-family homesites and an abundance of convenient onsite amenities for all ages. Homebuyers in Willow Hills will have the opportunity to customize single-family homes from Toll Brothers' Signature Collection.

"Cedar Crossing and Willow Hills are exciting additions to our Triangle area communities," said David Kelly, Toll Brothers Division President. "We're pleased to continue our expansion in an area we're already familiar with and believe residents of each community will be enjoy the location and amenities offered."

In addition to the gorgeous homes and onsite amenities offered in each community, Apex and Holly Springs are ideal locations due to the many surrounding opportunities they afford, such as access to the American Tobacco Trail and Jordan Lake, endless shopping and dining establishments, and prestigious educational opportunities at highly-rated Wake County Schools.

Toll Brothers offers numerous picturesque communities throughout the Raleigh area, including <u>The Cottages at Brier Creek</u>, <u>Regency at White Oak Creek</u>, and <u>Jordan Pointe</u>. For more information about Toll Brothers and its luxury communities throughout Raleigh, visit <u>TollBrothers.com/NC</u>.

Toll Brothers, an award-winning Fortune 500 company founded in 1967, embraces an unwavering commitment to quality and customer service. Toll Brothers is currently building in 21 states nationwide and is a publicly owned company whose stock is listed on the New York Stock Exchange (NYSE: TOL). For five years in a row, Toll Brothers has been ranked the #1 Home Builder Worldwide on the FORTUNE Magazine "World's Most Admired Companies®" list.* The Company is named one of America's Most Trusted® Home Builders by Lifestory Research†. Toll Brothers was also recently honored as national Builder of the Year by BUILDER magazine, and was twice named national Builder of the Year by Professional Builder magazine.

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